

ESG: The Natural Evolution of Finance

ESG Reporting is redefining the lens that our society applies when evaluating businesses. It represents a seismic shift in how businesses report and the information needed to meet the regulatory standard. Luckily today's technologies are well equipped to support business leaders through this change.

Why this belongs in EPM

Executive management teams and boards of directors want assurance that the reported ESG data is correct and ready for audit.

Including it in existing EPM solutions allows organisations to leverage the same control framework currently embedded for statutory and management reporting and will minimise the increase in cost of ownership that a new reporting standard will bring. Technology risk and complexity is reduced by having a single harmonised set of master data (entity hierarchies, accounts, metrics and KPI's) embedded within a robust governance process to deliver full auditability, security and accountability for the data being reported.

Your data will not be scattered amongst various technologies, requiring further integrations to create a single reporting data set, but will rather be kept in a single repository, accessible to all business stakeholders.

Getting started on your ESG journey with inlumi

We can assist you with the following ESG related activities when considering your ESG reporting strategy:

- Readiness assessment for ESG reporting (including organisational design, data quality and processes)
- Change impact assessment
- Reporting and steering model strategy
- Technology evaluation and selection
- End to end solution implementation and change management
- BAU governance strategy and solution application management

Why this is important to us

With over two decades of experience helping clients to create and orchestrate the delivery of better insight through Enterprise Performance Management, today we solve a broader range of Finance's most challenging problems – including combining ESG and operational data with financial information to support cross-functional planning, shaping Digital Finance strategy, re-thinking operating models and implementing automation and analytics.

We are passionate about environmental sustainability and constantly seek ways to reduce our operational environmental impact. This is why we are particularly invested in ESG reporting and the change it can bring. By partnering with our customers we can bring sustainable environmental and social change to our planet and society.

Who to contact



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Why is ESG important?

It has a significant impact on the following business issues relevant to the success of an organization:

- Corporate reputation
- Risk reduction
- Opportunity management
- Culture & intrinsic value

CFOs and their teams need a robust framework to integrate ESG standards into the company's financial brand.

Attracting, retaining and increasing investment is a major focus for Finance and increasingly investors are looking beyond the financial performance of a business and considering the broader environmental, societal and governance impact of organisations when taking investment decisions.

ESG reporting is therefore a critical focus area for businesses in the near future and as the department with the deepest experience of collating, interpreting and communicating regulatory information within most organisations, Finance is best placed to own this responsibility.

The key question is how to meet this new requirement? Organisations need to look to a solution that unifies the Office of Finance with all departments involved in ESG reporting and, in the spirit of ESG accountability, where possible looks to leverage technologies already present in the business, avoiding further expansion of technological footprint.

What the technology can do now and how it has evolved to a point where it can handle ESG's significant data set.

Many areas of a business are touched by ESG, therefore deciding on the correct technology to collect, manage, calculate and share the financial and non-financial data is important.

By aligning the collection of ESG data with existing EPM tools and processes it will ensure that finance, sustainability, human resources and governance teams can efficiently work together on a unified ESG dataset. ESG reporting can then be integrated with the monthly consolidation and reporting process.

The latest generation of EPM technologies have the capabilities to store significant volumes of financial and non-financial information. They are able to integrate with a variety of source systems, not just ERPs, and can embed integrated workflows across multiple departments in an organisation. Strong Microsoft Office accessibility gives the business flexible access to consolidated ESG information for seamless creation of board reports, presentations and analysis.

Aligning ESG data and metrics to existing Finance processes will allow organisations to go beyond simply meeting the regulatory reporting requirements, but rather embed ESG as a philosophy within the business, influencing strategic and operational planning processes and presenting a broader picture of the impact of decision making, beyond just the financial.